Picture Butte Feeder Cooperative Request to Utilize The Equity Draw Program

| Date:(To be filled in by The Picture Butte Feeder Coop) | | |
|--|------------|---------|
| Member Name: Feeder Association Contract Number(s) | | |
| Number of Head | | |
| Kind of Cattle | Steers | Heifers |
| Are These Cattle Risk Managed? | Yes | No |
| Are these Cattle Contracted? | Yes | No |
| With Which Organization? | <u> </u> | |
| Has the Member Supplied a Copy of Contract in Favor of the PBFC? | f a Yes | No |
| Are the Cattle Under CPIP? | Yes | No |
| Has the Member Supplied Documentation to direct CPIP to pay the Picture Butte Feeder Cooperative Directly? | Yes | = No |
| Does the Contract or CPIP Registrati meet the 75% Rule? | on Yes | No |

By signing this document, the Member understands that he/she is signifying the intent to have the above named cattle in the Picture Butte Feeder Cooperative Equity Draw Program. By signing this document the member understands that he/she does not have the opportunity to withdraw from the Equity Draw Program for this particular lot of cattle. The Member must understand that there must be Equity in the Cattle for a payment to be made. The Member also agrees to pay \$4.00 per head to participate in this Program. This fee will be deducted from the first month's equity draw payment to the Member. Members are encouraged to sign and submit this document as soon as they have made the decision to go on Equity Draw. The date of this Document will be the date that drives the timelines for payment if it is signed after the date that the lot of cattle is closed. Please note that this Document will be dated when it is received by our office so it is incumbent upon the member to ensure that this takes place in a timely fashion. We will accept this document by Fax at 403-738-4420. Your cooperation in this matter is most appreciated.

Member Signature

C;\Picture Butte Feeder Cooperative\Equity Draw Guidelines\Request to participate in Equity

Draw – November 24th 2011